

**Reference Interest Rate (RIR),  
used by United Bulgarian Bank AD for determining the variable interest rate on loans to  
individuals**

(applicable to all UBB AD agreements for credit products, concluded after 23.07.2014, upon which in the loan agreement parties have agreed that the loan principal shall be accrued with a variable annual interest rate, formed of a Reference Interest Rate /RIR/ – a market index – 6-month Sofibor / Euribor, for loans in Bulgarian leva / euro, published in the website of the Bulgarian National Bank /BNB/ / the European Banking Federation /EBF/, and a fixed margin)

The variable interest rate, applied by United Bulgarian Bank AD to loan agreements with natural persons (mortgage loans, consumer loans, overdrafts, credit cards and credit lines) is formed of a Reference Interest Rate (RIR) and a Fixed Margin (FM).

The variable interest rate on the loan = RIR + FM

The Reference Interest Rate (RIR), used as a basis for calculating the variable interest rate, applicable to the agreement, is determined on the basis of a variable market index – 6-month SOFIBOR, published in the site of the Bulgarian National Bank [www.bnb.bg](http://www.bnb.bg) (for loans in Bulgarian leva) or a 6-month EURIBOR, published at the site of the European Banking Federation [www.euribor-ebf.eu](http://www.euribor-ebf.eu) (for loans in euro) or on the basis of another equivalent source of official information, which may replace those. Clients may also keep themselves updated of the market indices through Reuters and Bloomberg information systems. The RIR value is updated on a 6-month basis, twice a year - on 1st March and on 1st September, in accordance with the change in the respective market index. The recalculation is made in accordance with the value of the 6-month SOFIBOR / EURIBOR, as announced at BNB's/EBF's webpage for a date preceding 1st March and 1st September by seven business dates.

The new interest rate value shall be applicable from the first maturity date, respectively from the date of the first loan statement, following the recalculation date. In case during the period between the date of signing the loan agreement and the date of loan funds' utilization the value of either the 6-month SOFIBOR or the 6-month EURIBOR has changed within the deadlines and pursuant to the above described procedure, upon loan funds' drawdown the applicable interest rate shall be the updated and variable one, based on the new value of the market index. In terms of new credit cards and OK loans the effective RIR as of the card's activation date shall apply.

The up-to-date value of the Reference Interest Rate, applied by United Bulgarian Bank AD, is publicly accessible in the bank's commercial premises and at its official internet page - [www.ubb.bg](http://www.ubb.bg).

The Bank will inform its clients about changes in the Reference Interest Rate and of the new repayment installment amount, as per statutory requirements and as agreed with the respective client.

RIR for loans in EURO	-0,529%
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Latest update: 01/09/2021

Historical data for RIRs:

Period	BGN	EURO
Effective since July 23 2014	1.400%	0.303%
March 1, 2015 – August 31, 2015	1.170%	0.125%
September 1, 2015 – February 29, 2016	0.943%	0.042%
March 1, 2016 – August 31, 2016	0.506%	-0.125%
September 1, 2016 – February 28, 2017	0.353%	-0.192%
March 1, 2017 – August 31, 2017	0.293%	-0.238%
September 1, 2017 – February 28, 2018	0.260%	-0.237%
March 1, 2018– August 31, 2018	0,150%	-0,273%
September 1, 2018 – February 28, 2019	As follows:	-0,266%
September 1, 2018 – September 30, 2018	0.150%	Not applicable
As of 01 October 2018 in connection with suspension of the calculation of SOFIBOR, the Bank applies New RIR	0.2%	
March 1, 2019 – August 31, 2019	New RIR 0.2% According to the methodology as of 17.04.2018.	-0.231%
September 1, 2019 – February 28, 2020	New RIR 0. 2% According to the methodology as of 17.04.2018.	-0.418%
March 1, 2020 – August 31, 2020	New RIR 0.2% According to the methodology as of 17.04.2018.	-0.353%

September 1, 2020 – February 28 , 2021	New RIR 0.2% According to the methodology as of 17.04.2018.	-0,441%
March 1, 2021 – August 31, 2021	New RIR 0.2% According to the methodology as of 17.04.2018.	-0.518%
September 1, 2021 – February 28 , 2022	New RIR 0.2% According to the methodology as of 17.04.2018.	-0.529%