



INVESTING IN YOUR COMFORT ZONE

UBB ASSET MANAGEMENT*

UBB Asset Management is a trademark of KBC Asset Management, leader by assets under management in Belgium, Czechia (Czech Republic) and Bulgaria, and known as a leading innovator across Europe.

With total assets exceeding EUR 284 billion* and over 70 years of experience in managing funds, KBC Group is known for its client-centric approach. Today we set the bar with the innovative funds **ExpertEase**.

* As of 2019

INNOVATION

INNOVATIVE STRATEGY

UBB **ExpertEase** is a feeder fund to KBC **ExpertEase** (master fund) – an innovative approach where the traditional risk-return relationship is blended with your individual attitude towards interim loss – an approach we call comfort zone investing CoZI.



PROTECTION

INCREASED ATTENTION

When managing the master funds KBC **ExpertEase DYNAMIC** the attention to risk management is up to 1.5 times greater than towards the growth potential.

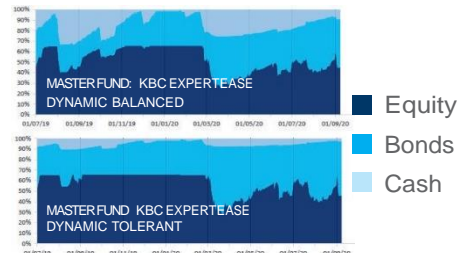


FLEXIBILITY

MULTI-SIGNAL APPROACH

The master funds KBC **ExpertEase** invest into three different strategies, called signals. These signals are managed in a different way with the end result being a flexible, multi-signal approach that can vary the asset classes in much greater proportions.

FLEXIBLE ALLOCATION AT THE MASTER FUND





INVESTING IN YOUR COMFORT ZONE

COZI[®]

THREE SIGNALS FOLLOWING DIFFERENT STRATEGIES

The combination of the three signals is an innovation, created after deep analysis where the traditional risk-return approach is now supplemented by your individual attitude to interim loss.

Investors perceive interim losses differently, or said otherwise – have different **comfort zones**.

Some investors are far more tolerant towards interim losses, others are more balanced (perceive interim losses with more emotions).

The three signals follow different strategies, with the combination of them designed to maximize return while keeping the investor in the **comfort zone**.



GROWTH

Follows a classic growth approach – a balanced portfolio of equity, bonds, cash and alternatives. The proportions of the different assets do not vary a lot.



ADAPT TO TREND

Invests in bonds and equity only. The proportion of the two depends on their performance during the last 9 months with the better performing asset receiving a larger proportion in relation to the other.



PROTECTION

Follows an intensive management strategy with additional protection against sharp losses. If signal decline is of 10% or greater (applies only to portfolio of Protection) the signal would aim to reduce the amount of risk assets (equity and bonds) in favor of riskless cash. When the market enters into recovery the signal may shift again to bonds and equity.

UBB EXPERTEASE DYNAMIC



UBB **ExpertEase DYNAMIC** are feeder funds that invest in KBC **ExpertEase DYNAMIC**. The master funds would invest a greater weight in the ADAPT TO TREND signal aiming to maximize return while retaining a moderate level of protection.

The combination of the three signals aims to create a highly flexible portfolio where cash can reach very high levels under unfavorable market conditions with the intention to cushion significant negative effects on the master fund due to severe market drops.

When the market recovers the flexible portfolio may go back to risk assets such as bonds and equity in an attempt to maximize return. The level of protection is lower than in comparable DEFENSIVE master funds.

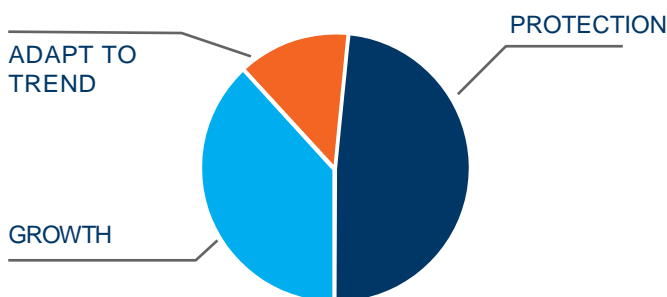
Target allocation* of master funds KBC **ExpertEase DYNAMIC**



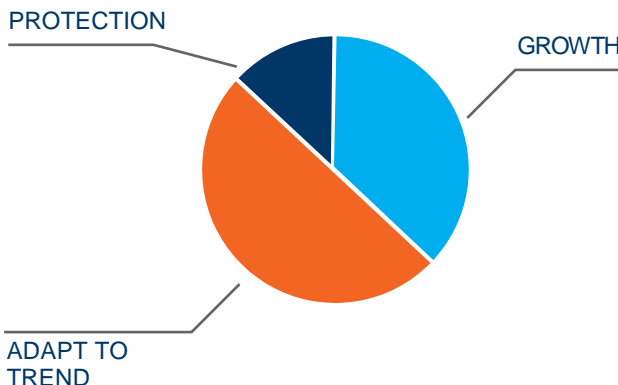
*Target allocation that the master funds aims for under normal market conditions

ALLOCATION IN THE THREE SIGNALS

Strategy DYNAMIC BALANCED



Strategy DYNAMIC TOLERANT



PORTFOLIO BREAKDOWN OF THE MASTER FUNDS KBC EXPERTEASE DYNAMIC AS OF 30 NOVEMBER 2021

DYNAMIC BALANCED

Asset allocation

Bonds	32.04%
Equity	64.52%
Cash	3.44%

Currency breakdown

EUR	42.33%
USD	40.65%
JPY	3.05%
GBP	2.71%
CHF	1.81%
Others	9.44%

Top 5 geographic allocation

North America	64.52%
Eurozone	11.83%
Europe ex-Eurozone	9.28%
Emerging Asia	6.77%
Pacific	6.73%

Top 5 holdings in the portfolio

KBC Equity Fund World -ISB	12.79%
KBC Equity Fund North American Continent -ISB	11.01%
KBC Equity Fund USA & Canada -ISB	11.01%
KBC Equity Fund North America -ISB	10.97%
KBC Bonds Strategic Broad 60/40 -ISB	6.48%

DYNAMIC TOLERANT

Asset allocation

Bonds	31.73%
Equity	63.94%
Cash	4.33%

Currency breakdown

EUR	42.75%
USD	40.31%
JPY	3.03%
GBP	2.69%
CHF	1.80%
Others	9.42%

Top 5 geographic allocation

North America	64.54%
Eurozone	11.81%
Europe ex-Eurozone	9.28%
Emerging Asia	6.77%
Pacific	6.73%

Top 5 holdings in the portfolio

KBC Equity Fund World -ISB	12.72%
KBC Equity Fund North American Continent -ISB	10.91%
KBC Equity Fund USA & Canada -ISB	10.90%
KBC Equity Fund North America -ISB	10.87%
KBC Bonds Strategic Broad 60/40 -ISB	6.42%

IMPORTANT! The information in this document does not represent any form of investment advice, research or a recommendation for an investment and should not be comprehended as such. The value of units held in collective investment schemes (UCITS) may be higher or lower than the originally invested amount. No profit is guaranteed and you should consider the chance of not redeeming the original invested amount. Value of investments in UCITS is not guaranteed by any guarantee funds or compensation schemes. It is strongly advisable for the investors to acquaint themselves with the documents of the UCITS before to carry on any investment decisions. Complete information on the UBB distributed funds can be found on www.ubb.bg, section „Savings and investments“, as well as in the UBB branches, where you may also receive individual investment advice.



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