



The Fund will invest globally, primarily in equity securities of companies which activities are oriented towards the products and services related to the bringing up and care of children (from eco-friendly baby food to toys, clothing and entertainment). The return, which is expected to be realized in the management of the Fund's assets is formed mainly by revenues from price differences in the purchase and sale of securities, from the dividends received and to a lesser extent from interest income.

FUND INFORMATION

Currency	BGN
Launch date	31/03/2016
Last confirmed NAV	1 686 449.97
Last confirmed NAV per unit	8.1017
Lowest - Highest NAV per unit for the last year	7.5384-10.0401
Standard deviation for the last year	19.88%

RETURN

Year to date /not annualized/	-18.19%
For the last 12 months /not annualized/	-13.57%
For the last 3 years /annualized/	-6.59%
Since inception /annualized/	-5.12%

LARGEST EXPOSURES /TOP 5/

	TYPE
ROMANIA	DEBT
SIEMENS AG	EQUITY
SPAIN	DEBT
ROCHE HOLDING AG	EQUITY
CVS HEALTH CORP	EQUITY

TOTAL TOP 5	16.16%
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SECTOR BREAKDOWN

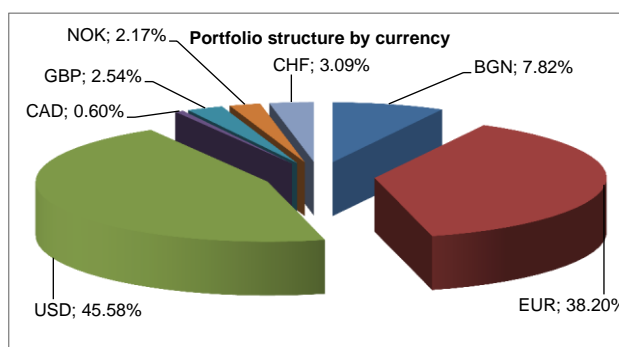
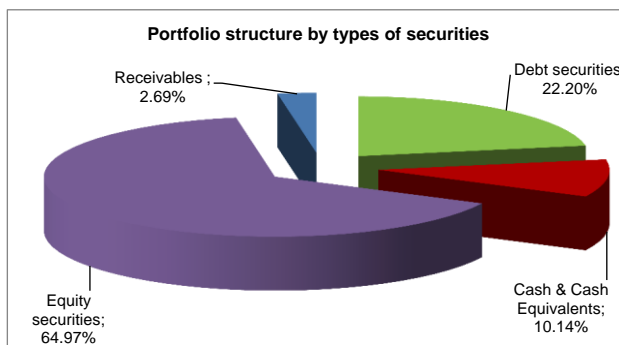
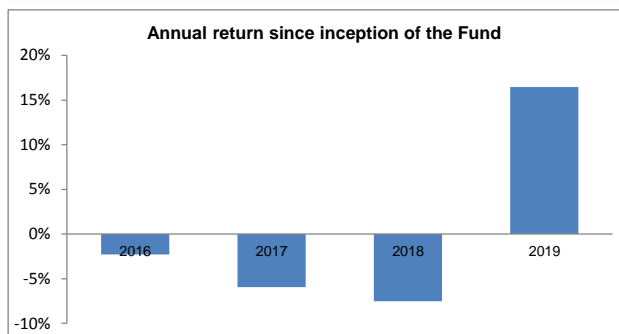
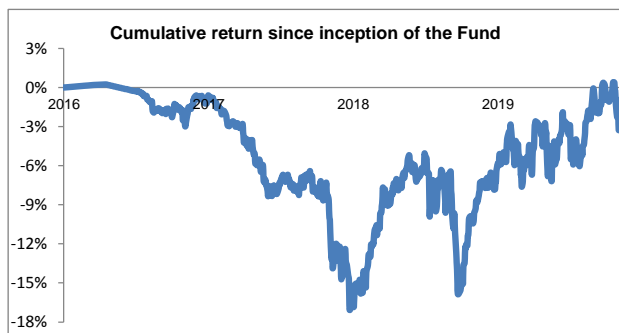
	WEIGHT
Government bonds	22.20%
Food-processing industry	16.57%
Cash & Cash Equivalents	10.14%
Entertainment	8.52%
Biopharmaceutical companies	8.52%
Drug Manufacturers	6.83%
Industry	3.45%
Pharmaceutical Industry	3.09%
Receivables	2.69%
Toys and children products	2.44%
Technology	2.38%
Consumer discretionary	2.34%
Medical Equipment	2.19%
Hotels and leisure	2.08%
REIT	1.98%
Personal products	1.95%
Specialized Health Services	1.93%
Internet Retail	0.43%
Specialty retail	0.28%

COMMENTARY

The Global indices all around the globe dropped in March. The BSE index Sofix declined 23.30%. The main reason was the coronavirus and its impact on the global economy. Many countries entered state of emergency and developed markets indices plunged and incurred significant losses. S&P and DJIA fell by -12.51% and -13.74% respectively on monthly basis because of the threat of further spreading of coronavirus. For the first quarter of 2020 both indices dropped -20% and -23% respectively.

UBB Global Child Fund also finished down by -10.29%.

News of the month: In March, the overall business climate indicator decreased by 3.7 points compared to February. The consumer price index for February 2020 compared to January 2019 is 100.1%, i.e. the monthly inflation is 0.1%. The annual inflation rate for February 2020 compared to February 2019 is 3.7%.



- The Fund has (includes) global investment focus



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg