

"UBB Platinum Euro Bond" Fund in bonds



Bulletin date: 31/03/2020

The Fund will invest primarily in debt securities denominated in euro (long and medium-term government securities, municipal bonds, corporate bonds, mortgage bonds, etc.), listed for trading on regulated markets in member states of the European Union and money market instruments denominated in euro (short-term government securities, bank deposits, etc.), and to a lesser extent in equity securities denominated in euro listed for trading on regulated markets in member states of the European Union.

FUND INFORMATION

Currency	EUR
Launch date	31/05/2010
Last confirmed NAV	30 181 121.03
Last confirmed NAV per unit	10.4907
Lowest - Highest NAV per unit for the last year	10.3962-10.9499
Standard deviation for the last year	3.17%

RETURN

Year to date /not annualized/	-3.60%
For the last 12 months /not annualized/	-3.73%
For the last 3 years /annualized/	-0.99%
Since inception /annualized/	0.49%

LARGEST EXPOSURES /TOP 5/

	TYPE
REPUBLIC OF BULGARIA	DEBT
REPUBLIC OF BULGARIA	DEBT
PORTUGAL	DEBT
REPUBLIC OF BULGARIA	DEBT
ROMANIA	DEBT

TOTAL TOP 5 26.23%

SECTOR BREAKDOWN

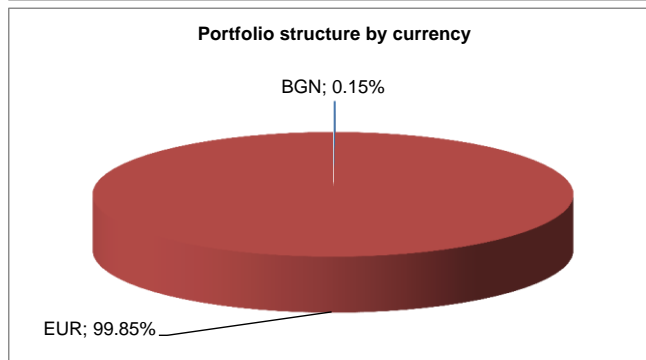
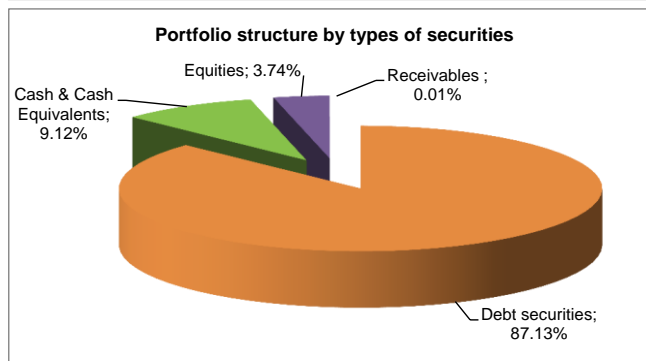
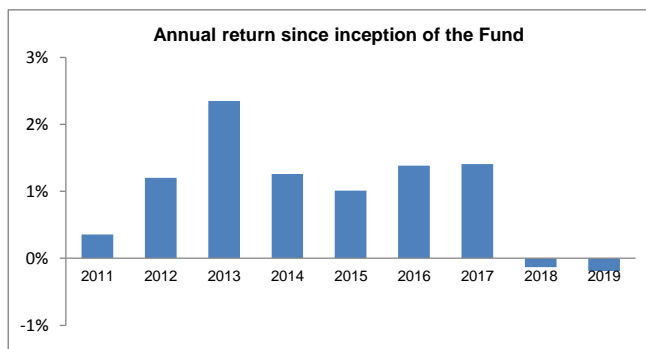
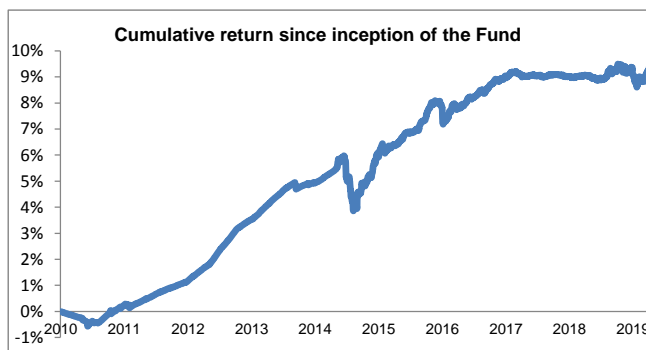
	WEIGHT
Government bonds	87.13%
Cash & Cash Equivalents	9.12%
Industrials	1.29%
Finance	0.78%
Energy	0.42%
Utilities	0.37%
Drug Manufacturers	0.24%
Consumer Staples	0.23%
Information Technology	0.21%
Materials	0.20%
Receivables	0.01%

COMMENTARY

The Global indices all around the globe dropped in March. The BSE index Sofix declined 23.30%. The main reason was the coronavirus and its impact on the global economy. Many countries entered state of emergency and developed markets indices plunged and incurred significant losses. S&P and DJIA fell by -12.51% and -13.74% respectively on monthly basis because of the threat of further spreading of coronavirus. For the first quarter of 2020 both indices dropped -20% and -23% respectively.

UBB Platinum Euro Bonds also finished down by -3.22%.

News of the month: In March, the overall business climate indicator decreased by 3.7 points compared to February. The consumer price index for February 2020 compared to January 2019 is 100.1%, i.e. the monthly inflation is 0.1%. The annual inflation rate for February 2020 compared to February 2019 is 3.7%. GDP for the 4th quarter of 2019 has increased by 0.1% within the EU-27 compared to the 3th quarter in 2019. For the same period GDP in Bulgaria has increased by 0.7%.



- The Fund has (includes) investment focus Bulgaria



- The Fund has (includes) global investment focus

- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Vitosha Blvd. №89-Б, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg