

## "UBB Platinum Euro Bond" Fund in bonds



Bulletin date: 28/02/2020

The Fund will invest primarily in debt securities denominated in euro (long and medium-term government securities, municipal bonds, corporate bonds, mortgage bonds, etc.), listed for trading on regulated markets in member states of the European Union and money market instruments denominated in euro (short-term government securities, bank deposits, etc.), and to a lesser extent in equity securities denominated in euro listed for trading on regulated markets in member states of the European Union.

### FUND INFORMATION

Currency	EUR
Launch date	31/05/2010
Last confirmed NAV	31 835 293.69
Last confirmed NAV per unit	10.8396
Lowest - Highest NAV per unit for the last year	10.8396-10.9499
Standard deviation for the last year	1.01%

### RETURN

Year to date /not annualized/	-0.40%
For the last 12 months /not annualized/	-0.60%
For the last 3 years /annualized/	0.14%
Since inception /annualized/	0.83%

### LARGEST EXPOSURES /TOP 5/

	TYPE
REPUBLIC OF BULGARIA	DEBT
REPUBLIC OF BULGARIA	DEBT
PORTUGAL	DEBT
REPUBLIC OF BULGARIA	DEBT
ROMANIA	DEBT

**TOTAL TOP 5** 25.61%

### SECTOR BREAKDOWN

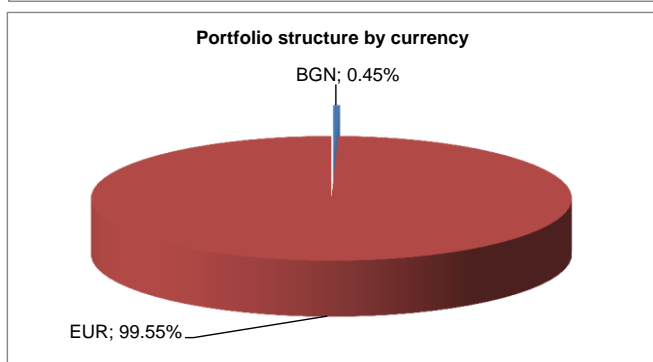
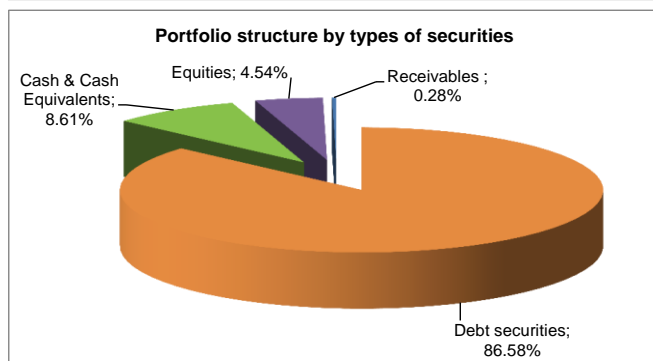
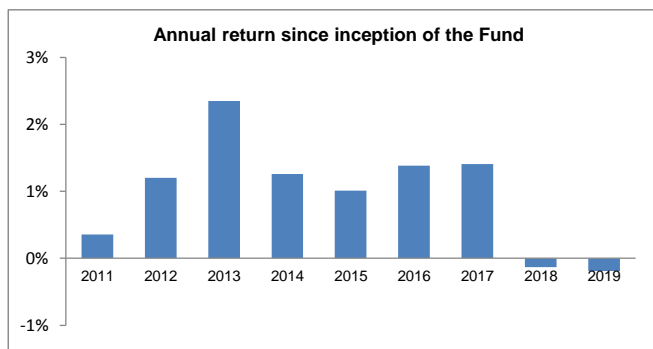
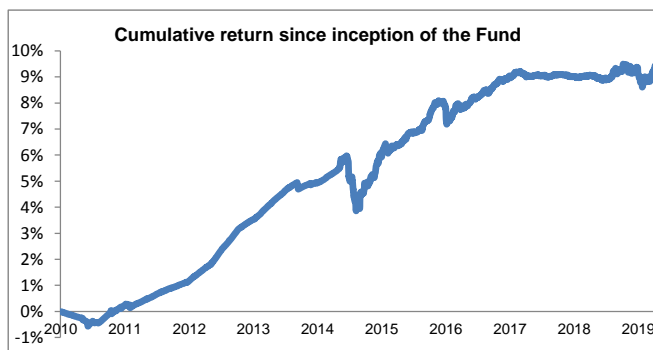
	WEIGHT
Government bonds	86.58%
Cash & Cash Equivalents	8.61%
Industrials	1.57%
Finance	1.12%
Utilities	0.48%
Energy	0.48%
Receivables	0.28%
Drug Manufacturers	0.24%
Materials	0.22%
Information Technology	0.22%
Consumer Staples	0.21%

### COMMENTARY

In February, the BSE indexes closed in the red and the blue chips benchmark Sofix dropped by -4.45%. Developed markets indexes plunged and they incurred significant losses. S&P and DJIA felt by -8.41% and -10.07%, while DAX shrunk by -8.41% because of the threat of further spreading of coronavirus.

UBB Platinum Euro Bonds also dropped by -0.74%.

News of the month: In February, the overall business climate indicator decreased by 0.8 points compared to January due to the less favorable business climate in the retail sector and the service sector; The consumer price index for January 2020 compared to December 2019 is 100.9%, i.e. the monthly inflation is 0.9%. The annual inflation rate for January 2020 compared to January 2019 is 4.2%. GDP for the 4th quarter of 2019 has increased by 0.1% within the EU-27 compared to the 3th quarter in 2019. For the same period GDP in Bulgaria has increased by 0.7%.



- The Fund has (includes) investment focus Bulgaria



- The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)



- The Fund has (includes) global investment focus

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of UBB Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of UBB Mutual Funds at the office of UBB Asset Management every working day from 8.30 to 17.00 at: Vitosha Blvd. №89-Б, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: [www.ubbam.bg](http://www.ubbam.bg)