

## KEY INFORMATION FOR INVESTORS

This document presents key information for investors regarding this fund. The document is not advertising. The information is required by law in order to facilitate the understanding of the nature and risks related to investment in this fund. We recommend you to read it so that you can make an informed decision regarding possible investment.

# Mutual Fund UBB Platinum Bulgaria

ISIN Code: BG9000009050, UIC of BULSTAT Register 131562537

Managed by KBC Asset Management N.V. through KBC Asset Management N.V. – KLON, Branch of Foreign Trader, UIC 205422541

## OBJECTIVES AND INVESTMENT POLICY

The mutual fund is a feeder collective investment scheme pursuant to Article 67 of the Collective Investment Schemes and Other Undertakings for Collective Investments Act (CISOUICIA), which invests at least 85% of their assets in Institutional F share BG class, denominated in leva, to master sub-fund Horizon Platinum Portfolio, which is an investment compartment of Horizon N.V., an open-ended investment company, existing under the legislation in Belgium, with headquarters and registered address: Havenlaan 2, B-1080, Brussels, Belgium, and managed also by KBC Asset Management N.V.

The fund is a global mixed 'balanced' fund. Its investment objective is to invest at least 85% of its assets in the master sub-fund and up to 15% of its assets in cash and derivatives. The investment objective of the master sub-fund is to generate as high as possible return for its shareholders in compliance to its investment policy.

The earning capacity of the fund is expected to be very close to the one of the main sub-fund in view of the circumstance that it will invest all or almost all their assets in the main sub-fund and will hold up to 15% of its assets in:

- additional liquid assets (cash) up to an amount, necessary for the execution of the redemption orders of investors and for covering of other current expenses;
- limited investments in derivatives (e.g. futures) aiming at hedging of market risk, caused by the difference in time between the execution of the redemption and subscription orders in the fund and their execution at the level of the master sub-fund.

The master sub-fund invests partially in a worldwide selection of investments and partially in investments in Central and Eastern Europe. The target allocation of the investments in the main sub-fund in classes of assets is 70% in bonds and/or investments related to bonds ('the 'bond component') and 30% in shares and share-related instruments (the 'stock component'). This allocation may vary in compliance to the investment strategy of the managing company, including making investments in other assets.

The target allocation of the stock component is 15% in worldwide selection of investments from each region, sector and theme and 15% in Bulgarian shares. The target allocation of the bond component is 20% in worldwide selection of debt instruments from each region, sector or theme and 50% in selection of debt instruments from Central and Eastern Europe.

The bond component comprises bonds and debt securities, issued by both companies and governments. The instruments may have different terms to maturity.

The master sub-fund invests directly and/or indirectly 50% of the bond component in securities that have investment grade (minimum long-term BBB-/Baa3, short-term A3/F3/P3), provided by one of the rating agencies Moody's, Standard & Poor's or Fitch, and/or in government securities, issued in local currency and insubordinate corporate bonds that do not have a credit rating from the pointed out rating agencies but whose issuer has been awarded an investment credit grade of at least one of them; and/or in instruments on the money market, whose issuer has received an investment rating from any of these agencies.

The master sub-fund may use listed and unlisted derivatives (e.g. futures, options, swaps) both for achieving the investment objectives and to hedge risks.

Neither the fund nor the master sub-fund has an index-tracking objective or is managed with reference to a benchmark.

The fund will reinvest all of its revenues under the procedure as pointed out in the prospect.

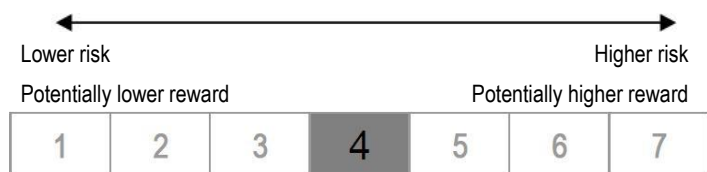
The fund is denominated in BGN.

The minimum investment amount is BGN 100.

Each investor may request redemption of its units in the fund. Orders for subscription and redemption of units in the fund can be placed each business day (you may find additional information in the section *Rules of subscription and redemption of units in the Fund* in the prospectus.)

Recommendation: This fund might not be suitable for investors planning to withdraw their funds earlier than 3 years and later than 5 years.

## RISK AND REWARD PROFILE



This figure is based on data from the past, which is not always a reliable indication of risk and return in the future. The risk and reward indicator is assessed regularly and can therefore go up or down.

The lowest figure does not mean that the investment is entirely free of risk. However, it does indicate that, compared with the higher figures, this product will generally provide a lower, but more predictable return. While the figure gives an indication of the return the sub-fund might generate, it also indicates the risk involved. The higher the figure, the greater the potential return, but also the more difficult it is to predict this return. You might even sustain a loss. The figure has been calculated from the viewpoint of an investor domiciled in Bulgaria.

### Why Does This Fund Have Risk Reward Indicator of '4'?

The value 4 indicates that this fund invests mainly (at least 85% of its assets) in the master sub-fund, which in its turn invests in different assets, which show certain sensitivity to the market movements. Therefore, this indicator is between the figures for typical bond fund (3) and typical equity fund (6). The risk and reward profile of the fund does not differ materially from that of the master sub-fund.

Investment in the fund involves liquidity risk, which will exist if the fund invests its assets exclusively in the master sub-fund and redemption orders from a large number of

investors are placed simultaneously. Other than that, the arrangements of the fund and the master sub-fund for subscription and redemption of units are aligned as to minimize the liquidity risk. Investors in the fund are also exposed to risk from the use of derivatives for risk hedging purposes, incl. out-of-the exchange markets risk, counterparty risk, correlation risk, etc. Since the fund invests at least 85% of its assets in the master sub-fund, the investors are further exposed to a risk arising from the master-feeder structure, due to the fact that the fund's performance depends substantially on the investment policy as well as the market trends of investments of the master sub-fund. Due to this, the investments of the fund are not diversified and the fund is striving to achieve diversification at the level of master sub-fund I.

In addition, the investors in this fund are exposed *indirectly* to the following risks related to the investments of the master sub-fund:

- moderate level of market risk: due to the volatility of the stock component in the portfolio of the master sub-fund;
- moderate level of inflation risk: the master sub-fund's bond component does not provide any protection against an increase in inflation;
- moderate level of credit risk: the master sub-fund's bond component invests primarily - but not exclusively - in bonds with an investment grade rating. Consequently, the risk that an issuer can no longer meet its obligations is higher than in an investment that consists only of bonds with an investment grade rating
- moderate level of performance risk, which reflect the volatility of the stock component in the portfolio of the master sub-fund.

There is no capital protection.

You may find additional information about the risk profile of the fund under 3. *Risk Profile of Fund* section of the prospect.

## CHARGES

The pointed out charges are used for covering the administrative expenses related to the management of the fund, including the expenses for marketing and distribution of its units. These expenses reduce the growth potential of your investment. You may find additional information about the charges under Section I. *Charges and Expenses Related to Fund* in the prospect. The charges and the expenses may not exceed 5% of the average amount of the total assets of the fund.

### One-off charges taken before or after you invest

Entry charge	2.50%	This is the <i>maximum</i> amount that might be taken out of your money before their investment or before the proceeds of your investment are paid out. In some cases, you will pay less. For more information on the actual entry and exit charges, please contact your financial adviser or distributor.
Exit charge	5.00% upon sale within one month of purchase	If you would like to exchange your units in this fund for units in another sub-fund in the same currency, managed by KBC Asset Management N.V. – KLON, you will be charged a fee comprising the Exit charge – if any – for the present fund and the Entry charge for the new (sub) fund.

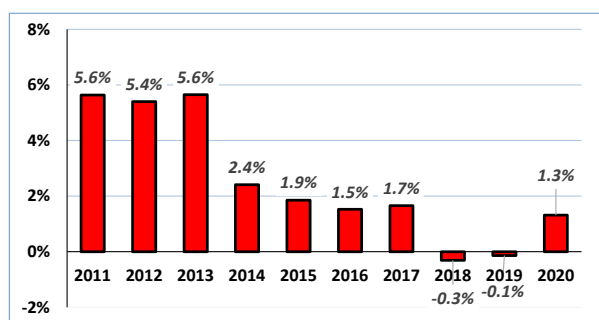
### Charges taken from the fund over a year

Ongoing charge	1.36%	The figure represents the anticipated ongoing charge for the first year after the transformation of the fund into a feeder collective investment scheme, which invests at least 85% of its assets in the master sub-fund. This figure also includes the management fee for management of the fund, charged on assets, invested outside the master sub-fund, of the amount of 1.16%, as well as a management fee for the master sub-fund in respect of the fund's assets invested in it in an expected effective amount of 1.16% and running costs of the master sub-fund, which are indirectly borne by the fund as an investor in the master sub-fund. However, it does not include direct transaction costs or custodian fees, and may change from year to year.
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### Charges Taken Over by the Fund under Specific Terms and Conditions

Performance fee	None
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## PAST PERFORMANCE



The graphics shows the percentage change in the net asset value per unit (NAV) at the beginning and end of the period. NAV is calculated in Bulgarian leva, including all annual expenses, except for subscription and redemption fees. The fund starts the public offering of units on January 30, 2006. Investors in units of the fund should pay attention that the indicated results from the activity of the fund for previous periods have been achieved under conditions, incl. investment policy and risk profile, which are no longer applicable to the fund in view of the transformation of the fund into a feeder collective investment scheme, and the fund's participation as a host fund in transformation in which eight other funds, managed by the branch of the management company, have merged into it. Therefore, the information provided in this section is of limited use in forecasting the future performance of the Fund.

## PRACTICAL INFORMATION

The custodian of UBB Platinum Bulgaria Mutual Fund is United Bulgarian Bank AD, licensed credit institution, having UIC 000694959, with seat and headquarters address at 89B Vitosha Blvd, Millennium Center, Triaditsa District, 1463, Sofia, Republic of Bulgaria.

You may find the prospect, the last annual and semi-annual financial statements of the mutual fund and this key investors information document as well as the procedure of submission and reviewing of claims in Bulgarian language free-of-charge at all branches of the distributor, United Bulgarian Bank AD, during their normal business hours for clients and on its website – [www.ubb.bg](http://www.ubb.bg), and on the website of KBC Asset Management N. V. – KLON, Branch of a Foreign Trader – [www.ubbam.bg](http://www.ubbam.bg). Upon request, you may receive a paper copy of these documents free of charge in all branches of the distributor, United Bulgarian Bank AD, during their usual business hours for clients.

You may find the most recent net asset value, issue and redemption prices of the fund on the abovementioned websites, where you can also find other practical information. Updated information on the remuneration policy, applied by the management company may be obtained in Bulgarian language at: [www.ubbam.bg](http://www.ubbam.bg), and a hard copy will be presented upon request.

You may find the prospect and the last annual and semi-annual financial statements of Horizon N.V., as well as the key investors information document regarding the master sub-fund and the most recent issue and redemption prices in both English and Dutch free-of-charge on the website of the KBC Group – <https://www.kbc.be/retail/en/legal-information/investment-legal-documents.html?zone=breadcrumb>. Upon request, you may receive a hard copy of the prospect and the last annual and semi-annual financial statements of Horizon N.V. free of charge in all branches of United Bulgarian Bank AD, during their usual business hours for clients.

The Bulgarian tax legislation could affect your personal tax situation.

The country of establishment of Horizon N.V. and the master sub-fund is the Kingdom of Belgium, while the country of establishment of UBB Platinum Bulgaria Mutual Fund is the Republic of Bulgaria. This may affect the applicable tax treatment of the fund.

KBC Asset Management N.V. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant sections of the prospectus for UBB Platinum Bulgaria Mutual Fund.

You may exchange your investment in this fund with an investment in another (sub)fund managed by KBC Asset Management N.V. – KLON, by redeeming your units in the fund and subscribing units in the other (sub)fund in accordance with the general rules for unit subscription and redemption of the respective (sub)fund (for more details, see section *Rules of subscription and redemption of units in the Fund in the prospectus*).

This fund is authorised in Bulgaria by permission for establishment and management under Decision No. 716-ДФ / 23.11.2005, permission for merger pursuant to Decision No. 489-ДФ/13.07.2021 and permission for transformation into a feeder collective investment scheme under Decision No. 490-ДФ/13.07.2021 of the Financial Supervision Commission and regulated by the Financial Supervision Commission.

KBC Asset Management N.V. is authorised in Belgium and regulated by the Financial Services and Markets Authority (FSMA).

This key investors information document is accurate as at 17.11.2021.