

"UBB Platinum Bond Fund" Fund in bonds



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The main objective of the Fund is to provide unitholders in long-term preservation and increase the value of their investments mainly by the realization of interest income and, to a lesser extent - from dividends and capital gains at a low level of risk. In the short-term the goal is to achieve a return higher than that on alternative investments at low risk. The Fund invests mainly in debt securities (long and medium-term government securities, municipal bonds, corporate bonds, mortgage bonds, etc.).

FUND INFORMATION

Currency	BGN
Launch date	30/01/2006
Last confirmed NAV	188 742 177.75
Last confirmed NAV per unit	14.7656
Lowest - Highest NAV per unit for the last year	13.8463-14.8692
Standard deviation for the last year	3.87%

RETURN

Year to date /not annualized/	0.14%
For the last 12 months /not annualized/	1.14%
For the last 3 years /annualized/	0.40%
Since inception /annualized/	2.62%

LARGEST EXPOSURES /TOP 5/

	TYPE
REPUBLIC OF BULGARIA	DEBT
REPUBLIC OF BULGARIA	DEBT
REPUBLIC OF BULGARIA	DEBT
CROATIA	DEBT
REPUBLIC OF BULGARIA	DEBT

TOTAL TOP 5 19.27%

SECTOR BREAKDOWN

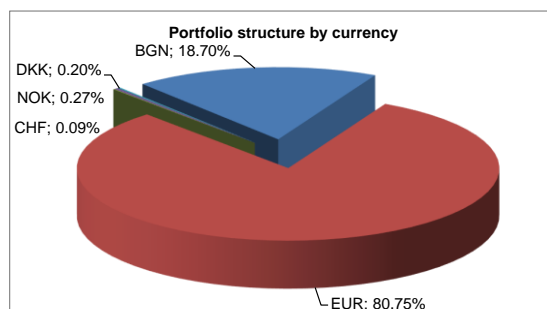
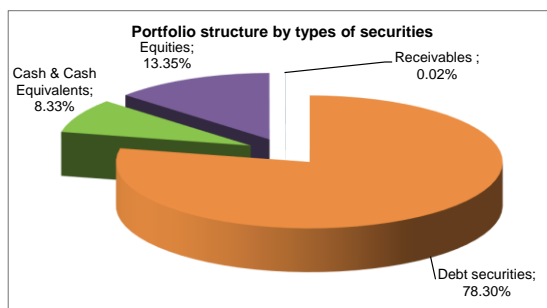
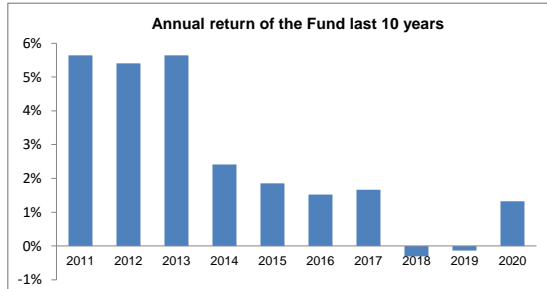
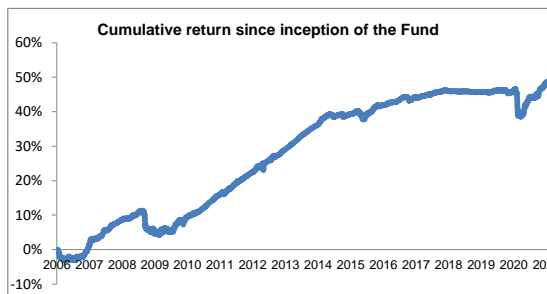
	WEIGHT
Government bonds	77.68%
Cash & Cash Equivalents	8.33%
REIT	1.81%
Industrials	1.81%
Finance	1.61%
Manufacturing	1.47%
Information Technology	1.28%
Conglomerates	1.16%
Energy	1.03%
Pharmaceutical Industry	0.71%
Corporate bonds	0.66%
Food-processing industry	0.48%
Drug Manufacturers	0.44%
Consumer Discretionary	0.43%
Utilities	0.33%
Transport	0.33%
Materials	0.24%
Consumer Staples	0.16%
Receivables	0.02%

COMMENTARY

The YTD decline in prices of the US Government bonds accelerated, which sent yields higher. At the end of February the yield of the 10-year Treasury Bond surged up to 1.54% which is the highest level in more than a year. Meanwhile, the Fed's governor expressed his expectation of keeping interest rates low in the US, which slightly weakened the February gains of the Dow Jones and S&P 500, which still recorded growth of 3.17% and 2.61%, respectively. Gold fell 6.1 percent last month, while WTI light crude rose 17.8 percent. In Europe, the mood was optimistic - the German benchmark DAX rose by 2.63% and the British FTSE - by 1.19%. In Bulgaria, SOFIX recorded a decline of 0.76, unlike BG REIT, which was the only one to rise by 0.05%.

In February UBB Platinum Bonds recorded a decline of 0.36%.

News of the month: According to NSI data, in February 2021 the overall business climate indicator increased by 1.8 percentage points compared to the previous month. The consumer price index for January 2021 compared to December 2020, measuring monthly inflation, is 0.2%. The annual inflation for January 2021 compared to January 2020 is -0.6%, ie there is deflation. Seasonally adjusted GDP data according to express estimates show a decline of 3.8% in the fourth quarter of 2020 compared to the corresponding quarter of 2019.



- The Fund has (includes) investment focus Bulgaria



- The Fund has (includes) global investment focus



The Fund has corresponding degree of risk (dark green color characterizes most conservative funds, and red the highest risk funds)

The information contained in this document is current as of the date stated therein. Investors should note that previous performance is not necessarily related to future performance. The value of units may decrease. Earnings are not guaranteed and there is a risk for investors not to be able to return the initially deposited funds in their full value. Investments in mutual funds are not secured by a guarantee fund established by the State or by any other type of guarantee. The information provided in this document does not constitute advice or recommendation to invest in units of KBC Asset Management NV - Branch Mutual Funds and should not be interpreted as such. It is recommended investors get acquainted with free Prospectuses, Key Investor Information Documents and Rules of KBC Asset Management NV - Branch Mutual Funds and determine their risk tolerance associated with investing in financial instruments before making an investment decision. The investors can get acquainted with the Prospectuses, Key Investor Information Documents and Rules of KBC Asset Management NV - Branch Mutual Funds at the office of KBC Asset Management NV - Branch every working day from 8.30 to 17.00 at: Sofia, Vitosha Blvd. №89-B, 6 floor, Millenium Center, in UBB AD branches within their working hours, as well as on the web site: www.ubbam.bg