

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. This information is required by law to help you to understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Enhanced Intelligence

### Sub-fund of Optimum Fund

BE6316179249 (ISIN-code for Capitalisation shares), BE6316180254 (ISIN-code for Distribution shares)

managed by KBC Asset Management NV

## OBJECTIVES AND INVESTMENT POLICY

The object of Optimum Fund Enhanced Intelligence is to achieve the highest possible return by investing directly or indirectly in various asset classes, such as shares and/or share-related investments (the 'stock component'), bonds and/or bond-related investments (the 'bond component'), money market instruments, cash and cash equivalents, and/or alternative investments (including real estate and financial instruments that are linked to price movements on the commodity market).

The target allocation is 55% for the stock component and 45% for the bond component. Deviation from the target asset allocation is possible on the basis of various mathematical models. The portfolio allocation is generally a balanced mix between shares and bonds.

These models use market and economic data to generate expectations or forecasts regarding the performance of financial markets and asset classes. This data is carefully selected by experts at KBC Asset Management NV.

KBC Asset Management NV first decides which asset classes, regions, sectors and themes are eligible for investment. The models then apply a variety of artificial intelligence techniques to the generated expectations or forecasts to help determine on a daily basis the population or diversification of the stock component and bond component across the eligible regions, sectors and themes. Use can also be made of sentiment data to determine the content and the spread of the stock component. Examples of this can be the sentiment expressed in news articles or the quantity of publications about a particular company.

The influence of artificial intelligence is more limited for populating the bond component than for the stock component or for determining the allocation between asset classes (for more details, see the 'selected strategy' section in the information concerning this sub-fund in the prospectus).

However, the fund manager may decide at any time not to follow the models or to follow them only partially. Human intervention is more likely in exceptional circumstances.

It is possible for the fund to invest in asset classes that are not included in the target allocation.

The stock component is invested in a worldwide selection of shares. The bond component is invested in a worldwide selection of bonds. The credit rating\* that the bond component must meet is set out in the prospectus (for more details, see the 'Investment details' section in the information concerning this sub-fund in the prospectus). Investments in both components may be made in any region, sector or theme.

Optimum Fund Enhanced Intelligence is actively managed with reference to the following composite benchmark: 55% MSCI All Countries World Net Return Index, 22.5% JP Morgan EMU Government Bonds Investment Grade ALL Maturities Total Return Index, 22.5% iBoxx Euro Corporate bonds Total Return Index.

The fund does not aim to replicate the benchmarks. The composition of the benchmark is taken into account when compiling the portfolio. The composition of the portfolio will to a large extent be similar to that of the benchmark. The benchmark is also used to assess the performance of the fund. The benchmark is also used to determine the fund's risk limitation mechanism. This limits the extent to which the fund's return may deviate from the benchmark.

The long-term expected tracking error for this fund is 2%. The tracking error measures the volatility of the fund's return relative to that of the benchmark. The higher the tracking error, the more the fund's return fluctuates relative to the benchmark. Market conditions may cause the actual tracking error to differ from the expected tracking error.

Optimum Fund Enhanced Intelligence may make limited use of derivatives\*. This means it can use derivatives to help achieve the investment objectives (for instance, to increase or decrease exposure to one or more market segments in line with the investment strategy) or to neutralise the portfolio's sensitivity to market factors (such as by hedging an exchange rate risk).

The portfolio is populated primarily through funds managed by a KBC group company based on criteria such as how transparent the investment policy of those funds is and whether or not their strategy is in line with this fund's investment strategy.

The fund is denominated in Euro.

The minimum subscription amount is 10 000 euro.

You can opt for capitalisation units or distribution units. If you opt for capitalisation units, the fund will reinvest any income received in the manner set out in the prospectus. If you opt for distribution units, the fund can pay out part or all of any income received at the intervals specified in the prospectus (for more details, see section 'Types of shares and fees and charges' of the information for this sub-fund in the prospectus).

Orders for fund units are executed daily (for more details, see the 'Information concerning the trading of shares' section of the information for this sub-fund in the prospectus).

## RISK AND REWARD PROFILE



This figure is based on data from the past, which is not always a reliable indication of risk and return in the future.

The risk and reward indicator is assessed regularly and can therefore go up or down.

The lowest figure does not mean that the investment is entirely free of risk. However, it does indicate that, compared with the higher figures, this product will generally provide a lower, but more predictable return. While the figure gives an indication of the return the fund might generate, it also indicates the risk involved. The higher the figure, the greater the potential return, but also the more difficult it is to predict this return. You might even sustain a loss.

The figure has been calculated from the viewpoint of an investor in euro.

### Why does this fund have a risk and reward indicator of 4?

4 reflects how sensitive the various assets in which the fund invests are to the markets. Consequently, the indicator lies between that of a typical bond fund (3) and typical equity fund (6).

Moreover, an investment in this fund involves:

- A moderate level of inflation risk: the bond component does not provide any protection against an increase in inflation.
- A moderate level of exchange rate risk: since there are investments in securities that are denominated in currencies other than the Euro, there is a real chance that the value of an investment will be affected by movements in exchange rates.
- A moderate level of credit risk: the bond component invests primarily - but not exclusively- in bonds with an investment grade rating. Consequently, the risk that an issuer can no longer meet its obligations is higher than in an investment that consists only of bonds with an investment grade rating. If investors are in doubt about the creditworthiness of the issuers of the bonds, the value of those bonds can fall.

There is no capital protection.

## CHARGES

These charges are used to cover, among other things, the management costs of the fund, including marketing and distribution expenses. They reduce the investment's ability to grow. You can find additional information on the charges in the 'Types of shares and fees and charges' section in the information concerning this sub-fund in the prospectus.

### One-off charges taken before or after you invest

|  |  |   |
|--|--|---|
| Entry charge                           | 2.50%  | This is the <i>maximum</i> that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. In some cases you will pay less. For more information on the actual entry and exit charges, please contact your financial adviser or distributor.  |
| Exit charge                            | 5.000% on sale of units within one month of purchase |   |
| Switching from one sub-fund to another |  | If you would like to exchange your units in this sub-fund* for units in another sub-fund, you will be charged a fee comprising the Exit Charge for the old sub-fund and the Entry Charge for the new sub-fund (for more information, see the 'Types of shares and fees and charges' section in the information concerning this sub-fund in the prospectus). |

### Charges taken from the fund over a year

|                |       |  |
|----------------|-------|--|
| Ongoing charge | 1.71% | The figure given here for the ongoing charge is an estimate because the fund was launched in December 2020. The annual report for each financial year will include detail on the exact charges made. This figure does not include transaction charges, except if the fund pays entry or exit charges when units in other funds are bought or sold, and may change from year to year. |
|----------------|-------|--|

### Charges taken from the fund under certain specific conditions

|                 |      |
|-----------------|------|
| Performance fee | None |
|-----------------|------|

## PAST PERFORMANCE

There is insufficient data to give investors a useful indication of past performance.

Start year: 2020

Currency: Euro

## PRACTICAL INFORMATION

The custodian of Optimum Fund is KBC Bank NV.

You can obtain a copy of the prospectus, the most recent annual and half-yearly reports and the remuneration policy in Dutch or English free of charge from any branch or agency of the financial service providers:

- KBC Bank NV

or KBC Asset Management NV (Havenlaan 2, 1080 Brussels) or from the following website: [www.kbc.be/kiid](http://www.kbc.be/kiid).

You can find the most recent net asset value\* at [www.beama.be](http://www.beama.be) and/or in the Belgian newspapers, De Tijd and L'Echo. You can read all other practical information at: [www.kbc.be/kiid](http://www.kbc.be/kiid). Updated information on the remuneration policy (as described in the prospectus under 'Management Company') can be found at [www.kbc.be/investment-legal-documents](http://www.kbc.be/investment-legal-documents) (Remuneration Policy).

Belgian tax legislation applies. This could affect your personal tax situation.

KBC Asset Management NV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant sections of the Optimum Fund prospectus.

This document containing key investor information describes [Enhanced Intelligence](#), a sub-fund of the open-ended investment company (bevek)\* under Belgian law Optimum Fund. This open-ended investment company (bevek) meets the requirements of the UCITS V Directive.

The prospectus and periodic reports are drawn up for each bevek.

Each sub-fund of Optimum Fund should be considered as a separate entity. Your rights as an investor are restricted to the assets of the sub-fund. The obligations of each individual sub-fund are covered only by the assets of that sub-fund.

You may exchange your investment in units in this sub-fund for units in another sub-fund. For additional information about this, see the 'Information concerning the trading of shares' section in the information concerning this sub-fund.

This fund is authorised in Belgium and regulated by the Belgian Financial Services and Markets Authority (FSMA).

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This key investor information is accurate as at 22 November 2021.

\*see glossary of key investor information terms in the annex or at: [www.kbc.be/kiid](http://www.kbc.be/kiid).